

BRISTOL COUNTY

RETIREMENT BOARD

Board Members: Patrick H. Harrington
(Chairperson)

William M. Downey

Edmund J. Lima

Stephen J. Rivard

Cynthia M. Sevigny

Address: County Crossing
645 County Street
Taunton, MA
02780

Telephone: (508) 824-4029

Fax: (508) 880-8749

Active Members: 3,519

Retired Members: 1,548

INVESTMENT

ASSET GROWTH

1998 Market Value: \$225 million

1997 Market Value: \$185 million

1996 Market Value: \$143 million

1995 Market Value: \$125 million

ADMINISTRATION

Board Administrator: Cynthia J. Bernon

YEAR 2000 READINESS AS OF 3/31/99

The Board reports that they have addressed the Y2K issues.

ACTUARIAL

Funded Ratio: 66.0% [1/98]

56.2% [1/96]

Date of Last Valuation: 1/98

Actuary: PricewaterhouseCoopers

Funding Schedule: Increasing 3.5%

Year Fully Funded: 2028

DISABILITY RETIREMENT STATISTICS AS OF 12/31/98

Accidental/Ordinary

Panel Requests: 15

Accidental/Ordinary

Disability Approvals: 8

CME Reviews: 6

Restored to Service: 0

AUDIT FINDINGS AS OF 12/31/96

1. No significant audit findings.

INVESTMENT

RETURN

1998: 20.37%

1994–1998: 15.51%

1985–1998: 12.24%

Actuarial Assumed

Rate of Return: 8.50%

Average Investment

Return Target: 10.04%